

**CHANDRAKANT S.
KAPATAKAR**
Chartered Accountant

Consolidated
Financial Statements of
SABALA

Address : Sabala Campus, NH – 50,
Bengaluru Solapur Road ,
New Toyota Showroom,
Vijayapur

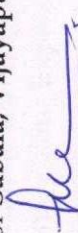
Financial Year : 2022-2023

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31st MARCH, 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
to OPENING BALANCES:			
Cash at Banks	4,32,072.18	By EXPENDITURE FOR OBJECTS:	
(See Schedule)		SCHOOL EXPENSES:	
Cash-in-hand	45.28	Books Purchases	98,560.00
		Computer Maintenance	3,620.00
FROM OBJECTS:		Geetanjali High School Staff Payment	11,04,945.00
School Fee- Geetanjali High School	14,97,100.00	Meeting Expenses	2,264.00
		Petrol & Diesel Expenses	59,472.00
GRANTS FROM:		School Festival Expenses	6,985.00
Rehman Foundation, USA for Education Programme	63,74,610.00	Sports Material	5,980.00
MEDP Training Grant - NABARD	81,900.00	Stationary	8,620.00
INTEREST INCOME:		EDUCATION PROGRAMME EXPENSES:	
Interest on IT Refund	509.00	(REHMAN FOUNDATION USA)	
Interest Received on SB A/c	31,429.00	Exam Fees	19,127.00
Interest Received on Investment	82,294.00	Story Books Purchased	8,958.00
		Electrical Items Purchased	96,204.00
OTHER RECEIPTS:		Internet Bill	58,161.00
Income Tax Refund AY 2021-22	6,821.00	Aspirants Expenses	78,961.00
Travelling Re-Embershment	7,574.00	Boarding Expenses	16,99,910.00
TDS Payable	55,525.00	Building Repairs	12,815.00
		Electricity Bill	1,99,387.00
INVESTMENTS:		Honorarium	32,64,948.00
FD with Chaitanya 31689	3,30,875.00	Office Maintenance	54,385.00
FD with Chaitanya 31887	2,15,167.00	Paper Bill	37,300.00
FD with Chaitanya 31897	1,07,583.00	Sports Materials Purchased	32,837.00
FD with Chaitanya 31920	2,39,067.00	Student Travelling	3,22,762.00
		Study Tour Expenses	19,400.00
		Women's Training and Skill Development Program	60,000.00

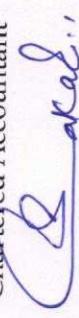


RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		" <u>NABARD - MEDP Training Expenses</u>	
		Organization Exps	2,000.00
		Stipend for Participants	24,000.00
		" <u>ESTABLISHMENT & ADMIN EXPENSES:</u>	
		Bank Charges	5,331.70
		Organization Expenses	24,800.00
		Donation Paid	15,000.00
		Registration Renewal Charges Paid	18,890.00
		Interest Paid on Late Payment of TDS	525.00
		" <u>INVESTMENTS:</u>	
		FD with Chaitanya 34583	3,56,683.00
		FD with Chaitanya 35194	2,31,951.00
		FD with Chaitanya 35198	1,15,974.00
		FD with Chaitanya 35315	2,57,714.00
		" <u>CURRENT ASSETS:</u>	
		TDS AY 2023-24	12,664.00
		" <u>OTHER PAYMENTS</u>	
		Geetanjali Primary School	1,00,000.00
		Sangamaas International	90,000.00
		TDS Payable	55,525.00
		" <u>CLOSING BALANCES:</u>	
		Bank Accounts	8,94,216.48
		(See Schedule)	
		Cash-in-hand	1,696.28
			<u>94,62,571.46</u>

PRESIDENT
Sabala Organisation
Vijayapur.
 For Sabala, Vijayapur

 Chairman
 Place: Vijayapur
 Date:- 23.10.2023


 Secretary
 Secretary
SABALA
 Bijapur - 586 101



For Chandrakant S Kapatakar
 Chartered Accountant

 Chandrakant S Kapatakar
 Proprietor

"Subject to our separate report of even date"

UDIN - 23223627BGYYUW3983

SABALA

Sabala Campus, NH - 50, Bengaluru Solapur Road, Near New Toyota Show Room, VIJAYAPUR

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st MARCH, 2023

Expenses/Payments	Amount	Income/Receipts	Amount
EXPENDITURE FOR OBJECTS:			
SCHOOL EXPENSES:			
Books Purchases	98,560.00		
Computer Maintenance	3,620.00		
Geetanjali High School Staff Payment	12,08,049.00		
Meeting Expenses	2,264.00		
Petrol & Diesel Expenses	59,472.00		
School Festival Expenses	6,985.00		
Sports Material	5,980.00		
Stationary	8,620.00		
		School Fee- Geetanjali High School	14,97,100.00
		GRANTS FROM:	
		Rehman Foundation, USA for Education Programme	63,74,610.00
		MEDP Training Grant - NABARD	1,00,000.00
		INTEREST INCOME:	
		Interest on IT Refund	509.00
		Interest Received on SB A/c	31,429.00
		Interest Received on Investment	1,26,640.00

EDUCATION PROGRAMME EXPENSES:

(REHMAN FOUNDATION USA)

Exam Fees	19,127.00
Story Books Purchased	8,958.00
Electrical Items Purchased	96,204.00
Internet Bill	58,161.00
Aspirants Expenses	78,961.00
Boarding Expenses	16,99,910.00
Building Repairs	12,815.00
Electricity Bill	1,99,387.00
Honorarium	32,64,948.00
Office Maintenance	54,385.00
Paper Bill	37,300.00
Sports Materials Purchased	32,837.00
Student Travelling	3,22,762.00
Study Tour Expenses	19,400.00
Women's Training and Skill Development Program	60,000.00



Expenses/Payments	Amount	Income/Receipts	Amount
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NABARD - MEDP Training Expenses

Contingency Expenses	3,520.00		
Organization Exps	22,600.00		
Raw Material Purchase for Training	15,098.00		
Stiphend for Participants	24,000.00		
Traveling and Boarding Charges	45,000.00		

ESTABLISHMENT & ADMIN EXPENSES:

Bank Charges	5,331.70		
Organization Expenses	24,800.00		
Depreciation	78,793.00		
Donation Paid	15,000.00		
Registration Renewal Charges Paid	18,890.00		
Interest Paid on Late Payment of TDS	525.00		

Excess of Income Over Expenditure (Surplus)
for the year

5,18,025.30

81,30,288.00

81,30,288.00

"Subject to our separate report of even date"

For Sabala, Vijayapur



Chairman

Place: Vijaypur

Date:- 23.10.2023

PRESIDENT

Sabala Organisation
Vijayapur.



For Chandrakant S Kapatakar
Chartered Accountant



Chandrakant S Kapatakar
Proprietor

UDIN - 23223627BGYYUW3983

SABALA

Sabala Campus, NH - 50, Bengaluru Solapur Road, Near New Toyota Show Room, VIJAYAPUR

CONSOLIDATED BALANCE SHEET AS ON 31st MARCH, 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>RESERVE & SURPLUS:</u>		<u>FIXED ASSETS:</u>	
Corpus Fund as per LBS	14,05,728.20	Land & Building	7,84,509.00
Revolving Fund	1,27,000.00	Furniture & Equipments	2,50,545.00
<u>LOANS & LIABILITIES:</u>		<u>FIXED ASSETS: (Rehman Foundation USA)</u>	
Loan from Sabala CDC	84,758.79	Air Conditioner Purchased	22,108.00
		Beds & Pillows	26,973.00
		CC TV LED Monitor	40,195.00
<u>INCOME & EXPENDITURE A/c:</u>		Furniture & Fixtures	1,27,789.00
As PER LBS	14,89,992.47	HP Laser Printer 1005 MFP	8,352.00
Add: Surplus DTY	5,18,025.30	Inverter 200AH 12 Volts	9,985.00
		Television Set	39,918.00
<u>CURRENT LIABILITIES:</u>		Samsung 17 Prime Mobile Handset	11,361.00
Boarding Expenses Deduction	15,847.00	Water Heater Solar	51,703.00
Rent Deduction	14,400.00	Water Purifier	7,676.00
Syed Shoib Faizan	20,000.00		
Hand Loan	2,38,243.00	<u>INVESTMENTS:</u>	
Chaitanya Education Academy	28,487.00	FD with Chaitanya Bank 33169	2,00,000.00
Smt. Mallamma Yalwar	2,27,880.00	FD with Chaitanya Bank 34113	4,16,486.00
Audit Fees Payable	2,300.00	FD with Chaitanya 34583	3,56,683.00
Jeevan Vare - Samruddhi Project	2,000.00	FD with Chaitanya 35194	2,31,951.00
Vittal - Samruddhi Project	400.00	FD with Chaitanya 35198	1,15,974.00
Additional Support for One Time Sim Cost Payable	1,160.00	FD with Chaitanya 35315	2,57,714.00
		Sabala Gen. Welfare Fund FD with Chaitanya Bank	1,15,475.00



LIABILITIES	AMOUNT	ASSETS	AMOUNT
PROVISIONS:		OTHER RECEIVABLES:	
NABARAD MEDP Trainging		BDA Site Advance	87,000.00
Contingency Expenses Payable	3,520.00	Interest Receivable on Fixed Deposit	1,02,037.00
Organization Charges Payable	20,600.00	TDS AY 2022-23	11,007.00
Raw Material Charges Payable	15,098.00	TDS AY 2023-24	12,664.00
Traveling & Boarding Charges Payable	45,000.00	NABARD-MEDP Grant Receivable	18,100.00
Others		Geetanjali Primary School	79,000.00
Salary Payable - Geetanjali High School	1,03,104.00	Sangamaas International	90,000.00
Traveling Expenses Payable - Others	7,574.00		
		CASH & BANK BALANCES:	
		Bank Accounts	8,94,216.48
		(See Schedule)	
		Cash-in-hand	1,696.28
	<u>43,71,117.76</u>		<u>43,71,117.76</u>

"Subject to our separate report of even date"

For Sabala, Vijayapur

Sabala

Chairman

Place: Vijaypur

Date:- 23.10.2023

PRESIDENT
Sabala Organisation
Vijayapur.

For Chandrakant S Kapatakar
Chartered Accountant



Chandrakant S Kapatakar

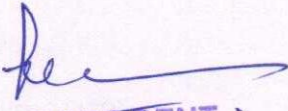
Chandrakant S Kapatakar
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UDIN - 23223627BGYYUW3983

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Sabala Campus, NH - 50, Bengaluru Solapur Road,
Near New Toyota Show Room, VIJAYAPUR

Schedule: Bank Balances:

Name of the Bank, Account No.	Opening Balance	Closing Balance
Canara Bank A/c 0504101027990	13,833.00	14,239.00
Canara Bank A/c No 0504101020910	88,268.83	5,15,149.83
Canara Bank A/c No 0504101021314	15,981.00	16,450.00
Canara Bank A/c No 0504101032744	59,677.35	56,245.35
Canara Bank A/c No 33024	1,753.30	45,956.30
Chaitanya Mahila Bank 104	1,49,584.70	1,09,378.70
Chaitanya Mahila Sahakari Bank A/c No 7029	90,399.50	1,29,852.50
Chaitanya Mahila Sahakari Bank A/c No 10070	2,642.00	2,677.80
State Bank of India (FCRA) 40136674546	9,932.50	4,267.00
	4,32,072.18	8,94,216.48


PRESIDENT
Sabala Organisation
Vijayapur.


Secretary
SABALA
Bijapur 586 101

